

This is an abridged prospectus containing salient features of the red herring prospectus of Mahamaya Lifesciences Limited (the “Company”) dated October 28, 2025 (the “RHP” or “Red Herring Prospectus”) filed with the Registrar of Companies, Delhi. You are encouraged to read greater details available in the RHP, which is available at <https://www.mahamayalifesciences.com/>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus (“Abridged Prospectus”) and the General Information Document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of BSE Limited (“BSE”/“Stock Exchange”) at www.bseindia.com, the website of our Company at <https://www.mahamayalifesciences.com/> and website of Book Running Lead Manager at <https://www.oneviewadvisors.com/>



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to view this Abridged
Prospectus



MAHAMAYA LIFESCIENCES LIMITED
Corporate Identification Number: U24233DL2002PLC115261

| Registered Office | Corporate Office | Contact Person | Email and Telephone | Website |
|--|---|---|--|---|
| Unit No: DPT – 033, Ground Floor, Plot No: 79 – 80, DLF Prime Tower, F – Block, Okhla, Phase – 1, New Delhi – 110020, India | 369, 370, 370A and 370B, 3 rd Floor, Tower B1, Spaze ITech Park, Sector 49, Gurugram, Haryana - 122018, India | Ms. Shilpi Bhardwaj Company Secretary & Compliance Officer | Telephone: +91-1146561474; E-mail: cs@mahamayalifesciences.com ; Facsimile: N.A. | https://www.mahamayalifesciences.com/ |

Promoters of the Company

Mr. Krishnamurthy Ganesan, Mrs. Lalitha Krishnamurthy, Mr. Prashant Krishnamurthy

Details of Offer to Public

| Type of Offer | Fresh Issue Size | Offer for Sale Size | Total Offer Size | Eligibility | Share Reservation | | | |
|--------------------------------|---|--|---|---|---------------------------------------|--------------------------------------|---------------------------------------|------------------------------|
| | | | | | QI | NII | II | Market Maker |
| Fresh Issue and Offer for Sale | Up to 56,38,800 Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs | Up to 5,40,000 Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs | Up to 61,78,800 Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs | This offer is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. | Not more than 29,28,000 Equity Shares | Not less than 8,82,000 Equity Shares | Not less than 20,59,200 Equity Shares | Up to 3,09,600 Equity Shares |

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (“BSE SME”)

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

| Name of selling shareholders | Type | Number of shares offered | Average Cost of Acquisition per equity share (in ₹)* |
|------------------------------|----------------------------------|--------------------------|--|
| Mr. Krishnamurthy Ganesan | Promoter and Selling Shareholder | 3,70,000 | 0.67 |
| Mrs. Lalitha Krishnamurthy | Promoter and Selling Shareholder | 1,70,000 | 0.01 |

*As certified by M/s N. Naresh & Co. Chartered Accountant, Statutory Auditor by way of their certificate dated January 09, 2025.

Price Band, Minimum Bid Lot & Indicative Timelines

| | |
|---|--|
| Price Band* | ₹ 108/- to ₹ 114/- Per Equity Share of face value of ₹ 10/- each. |
| Minimum Bid Lot Size | 2,400 Equity Shares and in multiples of 1,200 equity shares thereafter |
| Anchor Portion Offer Opens/Closes on** | Monday, November 10, 2025 |
| Bid/Offer Open On | Tuesday, November 11, 2025 |
| Bid/Offer Closes On | Thursday, November 13, 2025 |
| Finalisation of Basis of Allotment | On or about Friday, November 14, 2025 |
| Initiation of Refunds | On or about Monday, November 17, 2025 |
| Credit of Equity Shares to Demat accounts of Allottees | On or about Monday, November 17, 2025 |
| Commencement of trading of Equity Shares | On or about Tuesday, November 18, 2025 |

*For details of price band and basis of offer price, please refer to chapter titled “Basis for Offer Price” beginning on page 99 of RHP.

****Our Company, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e. Monday, November 10, 2025.**

The Weighted average cost of acquisition of all Equity Shares transacted in the last eighteen months, one year and three years immediately preceding the date of the Red Herring Prospectus is set forth below:

| Period | Weighted Average Cost of Acquisition (in ₹) | Cap price/ upper end of Price Band is 'X' times of the weighted average cost of acquisition | Range of acquisition price: Lowest Price – Highest Price (in ₹) |
|----------------------|---|---|---|
| Last one year | NA** | NA** | NA** |
| Last eighteen months | 8.24 | 13.84 | 0- 201.65 |
| Last three years | 8.24 | 13.84 | 0- 201.65 |

**** NA since no transaction in last one year**

Note: As certified by M/s N Naresh and Co., Chartered Accountants, the Statutory Auditor, by way of their certificate dated November 03, 2025

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager (BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under **“Basis for Offer Price”** on page 99 of Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to **“Risk Factors”** beginning on page 31 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the offer, share transfer agents, depository participants, stock brokers, underwriters, bankers to the offer, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.bseindia.com and the BRLM at www.oneviewadvisors.com

PRICE INFORMATION OF PAST ISSUE HANDLED BY THE BOOK RUNNING LEAD MANAGER

| Sr. No. | Issuer Name | Issue size (₹ In Cr.) | Issue Price (₹) | Listing date | Opening price on listing date | +/- % change in Price on closing price, +/- % change in closing benchmark]- 30 th calendar days from listing | +/- % change in Price on closing price, +/- % change in closing benchmark]- 90 th calendar days from listing | +/- % change in Price on closing price, +/- % change in closing benchmark]- 180 th calendar days from listing |
|---------|---|-----------------------|------------------------|------------------|-------------------------------|---|---|--|
| 1. | Astonea Labs Limited | 37.67 | ₹ 135 per Equity Share | June 03, 2025 | 137.45 | 8.04%, [3.31%] | 29.41%, [-0.46%] | - |
| 2. | Storage Technologies and Automation Limited | 29.95 | ₹78 per Equity Share | May 08, 2024 | 148.20 | 62.95% [2.19%] | 104.10% [7.20%] | 97.44% [7.24%] |
| 3. | Qualitek Labs Limited | 19.64 | ₹ 100 per Equity Share | January 29, 2024 | 190.00 | 63.00% [1.60%] | 58.50% [3.79%] | 149.50% [13.05%] |

Source: Price Information www.bseindia.com; Offer Information from respective Prospectus.

| | |
|--|---|
| Name of BRLM and contact details (telephone and email id) of each BRLM | Oneview Corporate Advisors Private Limited Address: The Summit Business Bay, 619 & 620, 6 th Floor, 266/1-172, Gundavali, Andheri Kurla Road, Andheri (East), Mumbai -400093 Tel No: +91- 22- 69010381 Email: mbd@oneviewadvisors.com Investor grievance e-mail: investorgrievance@oneviewadvisors.com Website: https://www.oneviewadvisors.com/ Contact Person: Ms. Alka Mishra |
|--|---|

| | |
|--|--|
| Name of Syndicate Members | Basan Equity Broking Limited |
| Name of Market Maker | Mansi Share and Stock Broking Private Limited |
| Name of Registrar to the Offer and contact details (telephone and email id) | KFIN TECHNOLOGIES LIMITED Selenium Tower B, Plot No-31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032 Contact Person: Mr. M. Murali Krishna Tel: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: mahamaya.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com SEBI Registration No.: INR000000221 |
| Name of Statutory Auditor | N. Naresh & Co. Chartered Accountants |
| Name of Credit Rating Agency and the rating or grading obtained, if any | Not Applicable |
| Name of Debenture trustee, if any. | Not Applicable |
| Self-Certified Syndicate Banks | The list of banks is available on http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |
| Non-Syndicate Registered Brokers | You can submit Bid cum Application Forms in the Offer to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ Offer Procedure ” beginning at page 316 of the RHP |
| Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes |

| PROMOTERS OF THE ISSUER COMPANY | | | |
|---------------------------------|-----------------------------------|-----------------------|---|
| Sr. No. | Name | Individual/ Corporate | Experience & Educational Qualification |
| 1. | Mr. Krishnamurthy Ganesan | Individual | Mr. Krishnamurthy Ganesan holds a degree of Bachelor of Science from University of Madras in the year 1969, Degree of master in science from University of Madras in the year 1971 and did his diploma in Modern European Languages (German) from University of Madras in the year 1976. He has around 22 years of experience in the agrochemical sector. |
| 2. | Mr. Prashant Krishnamurthy | Individual | Mr. Prashant Krishnamurthy holds a degree of Bachelor of Commerce (Pass) from University of Delhi in the year 2005. He did his Master of science in Information Systems and Management from the University of Warwick in the year 2008. He has around 10 years of experience in agrochemical sector. |
| 3. | Mrs. Lalitha Krishnamurthy | Individual | Mrs. Lalitha Krishnamurthy holds a degree of Bachelors of Science from University of Madras in the year 1977. She did her Executive Masters in International Business from Indian Institute of Foreign Trade in the year 2006. She has around 22 years in the agrochemical sector. |

For further details in relation to our Promoters, see chapter titled “**Our Promoters and Promoter Group**” beginning on page 175 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company specializes in the manufacturing of pesticide formulations and supply bulk formulations catering to both Indian agrochemical companies, as well as multinational corporations (MNCs). We began our journey by focusing on import and registration of vital pesticide molecules (Technical) that were not produced domestically in India. We imported these molecules after lot of product research and worked on registering them with the Central Insecticides Board and Registration Committee (CIBRC) under the Department of Agriculture, Government of India. After successful registration we marketed these molecules both as technical and as value added end use formulations for both domestic manufacturers and MNCs.

Product/Service Offering: Our product offerings includes i) Bulk Formulation sales such as acetamiprid, buprfezin, emamectin benzoate, etc; ii) Technical sales such as Acetamiprid Technical 99% Min., Atrazine Technical 95% Min., Imidacloprid Technical 95% Min., Emamectin Benzoate Technical 95% Min etc.; iii) Branded sales a) Bio Stimulants/Plant Growth Regulators; b) Bio Fertilizer; c) Herbicides; d) Insecticides e) Fungicides; iv) Export Sales- Formulations such as Wiper (Sulphur 80% WDG), Lancha (Pendimethalin 50% EC), Tolfen (Tolfenpyrad 15% EC) etc.

Intellectual Property, if any: Our Company have been granted 52 trademark registrations for our branded products under Class 5.

Market Share: Not ascertainable

Manufacturing plant, if any: Our manufacturing facility is located at Plot No. D-3/91 & D-3/92 in the Dahej Industrial Estate, Bharuch District, Gujarat-392130, India, within the Gujarat Industrial Development Corporation.

Employee strength: As of September 30, 2025, we had 78 employees on our payroll and we also engage contractual labour as per operational requirements resulting in fluctuation in the number of contract labour.

For further details, see chapter titled “**Our Business**” beginning on page 124 of the Red Herring Prospectus.

| BOARD OF DIRECTORS | | | | |
|--------------------|------------------------|--|--|--|
| Sr. No. | Name | Designation (Independent / Whole time / Executive / Nominee) | Experience & Educational Qualification | Other Directorships |
| 1. | Krishnamurthy Ganesan | Managing Director | <p>Qualification: He holds a degree of Bachelor of Science from University of Madras in the year 1969, Degree of master in science from University of Madras in the year 1971 and did his diploma in Modern European Languages (German) from University of Madras in the year 1976</p> <p>Experience: He has around 22 years of experience in the agrochemical sector.</p> | Nil |
| 2. | Prashant Krishnamurthy | Executive Director & Chief Financial Officer | <p>Qualification: He holds a degree of Bachelor of Commerce (Pass) from University of Delhi in the year 2005. He did his Master of science in Information Systems and Management from the University of Warwick in the year 2008.</p> <p>Experience: He has around 10 years of experience in agrochemical sector.</p> | Nil |
| 3. | Lalitha Krishnamurthy | Whole-time Director | <p>Qualification: She holds a degree of Bachelors of Science from University of Madras in the year 1977. She did her Executive Masters in International Business from Indian Institute of Foreign Trade in the year 2006.</p> <p>Experience: She has around 22 years in the agrochemical sector.</p> | Nil |
| 4. | Gopal Krishna Raju | Independent Director | <p>Qualification: He holds M.PHIL degree in Management from Tamil Nādu open university and is also a member of the Institute of Chartered Accountants of India, associate member of The Institute of Cost Accountants of India and The Institute of Company Secretaries of India.</p> <p>Experience: He is a Practicing Chartered Accountant. He is also the Tax, Assurance & Restructuring Partner of M/s K GOPAL RAO & CO. He has around 27 years of experience.</p> | <p>(a) 3IPRO Valuers & Insolvency Professionals Private Limited</p> <p>(b) 3V Pro Appraisers Pvt Ltd</p> <p>(c) Tamil Nadu Industrial Explosives Limited</p> <p>(d) Tamil Nadu Magnesite Limited</p> <p>(e) Saibros Smart Consultants Private Limited</p> <p>(f) Findan Assetall Services Private Limited</p> <p>(g) Chartered Valuers Association of India</p> <p>(h) Tamilnadu Cements Corporation Limited</p> |

| BOARD OF DIRECTORS | | | | |
|--------------------|-------------------------------------|--|---|--|
| Sr. No. | Name | Designation (Independent / Whole time / Executive / Nominee) | Experience & Educational Qualification | Other Directorships |
| 5. | Charudatta Digambar Mayee | Independent Director | <p>Qualification: He obtained his Bachelor of Science (Agriculture) from Nagpur University in the year 1966, Master of Science (Agriculture) from Nagpur University in Plant Pathology, in the year 1968 and Ph.D in Mycology and Plant Pathology from the Indian Agricultural Research Institute (IARI). March 14, 1972.</p> <p>Experience: He commenced his career in plant pathology research at IARI and worked in various capacities at Central Rice Research Institute, Cuttack, Punjab Agricultural University, Ludhiana, the Ford Foundation, Delhi and Maharashtra Agricultural University (MAU), Parbhani. He was appointed as Agriculture Commissioner in the Department of Agriculture and Cooperation from June 27, 2003 to August 03, 2005 and before that he was on deputation in the Indian Council of Agriculture Research w.e.f August 04, 2000. He has around 25 years of experience. He currently serves as the President of the South Asia Biotechnology Centre (SABC), New Delhi and Indian Society for Cotton Improvement, Mumbai.</p> | M/s. Maharashtra Knowledge Corporation Limited |
| 6. | Sekhar Kavasseri Rajagopalan | Independent Director | <p>Qualification: He has done his graduation from St. Xavier's College, Kolkata and has done Post Graduation Diploma in Business Administration.</p> <p>Experience: He was in employment at Bayer Vapi Private Limited from 2003 to 2020 and has served as a Director at Bayer Business Services from 2010 to 2015 and Managing Director at Bayer Vapi from 2012 to 2020. He has around 17 years of experience.</p> | Nil |

For further details in relation to our Board of Directors, please refer chapter titled "**Our Management**" beginning on page 160 of the RHP.

OBJECTS OF THE OFFER

Details of means of finance –

The fund requirements for each of the Objects of the Offer are stated as follows:

(₹ In lakhs)

| Sr. No. | Object of the Offer | Total Estimated Cost* | Estimated Utilisation of Net Proceeds | |
|---------|--|-----------------------|---------------------------------------|------------------------|
| | | | Financial Year 2024-25 | Financial Year 2025-26 |
| 1 | Purchase of Equipment for fungicides, insecticides & bio-fermented formulations | 297.60 | - | 297.60 |
| 2 | Purchase of Equipment for herbicides | 77.74 | - | 77.74 |
| 3 | Funding capital expenditure towards setting up of a new Technical manufacturing plant- | | | |
| i | Buildings and Civil works | 738.66 | - | 738.66 |
| ii | Plant & Machinery | 941.92 | - | 941.92 |
| iii | Electrification | 261.25 | - | 261.25 |
| iv | Utilities | 954.68 | - | 954.68 |
| v | Consultancy service | 45.84 | - | 45.84 |

| Sr. No. | Object of the Offer | Total Estimated Cost* | Estimated Utilisation of Net Proceeds | |
|----------|---|-----------------------|---------------------------------------|------------------------|
| | | | Financial Year 2024-25 | Financial Year 2025-26 |
| 4 | Construction of Warehouse and Purchase of Machinery:- | | | |
| i | Construction of Warehouse Building (375 Sq. mtr.) | 185.77 | - | 185.77 |
| ii | Purchase of Machinery | 39.70 | - | 39.70 |
| iii | Consultancy fees | 3.34 | - | 3.34 |
| iv | Electrification -cabling, Panel, Earthing & Installation work for New Warehouse | 23.73 | - | 23.73 |
| 5 | Funding of Working capital | 1800.00 | - | 1800.00 |
| 6 | General Corporate Expenses* | [●] | - | [●] |
| | Total | [●] | - | [●] |
| | | | - | |

*To be determined upon finalisation of the Offer Price and updated in the Prospectus prior to filing with the RoC. The amount utilised for general corporate expenses shall not exceed 15% of the Net Proceeds or ₹10 Crores, whichever is lower.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of offer proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Infomerics Valuation and Rating Limited

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

| Sr. No. | Particulars | Pre Offer number of shares | % Holding of Pre Offer |
|---------|-----------------------------|----------------------------|------------------------|
| 1. | Promoter and Promoter Group | 1,37,28,000 | 77.27 |
| 2. | Public | 40,38,200 | 22.73 |
| | Total | 1,77,66,200 | 100.00% |

Number/amount of equity shares proposed to be sold by selling shareholders. – Total of 5,40,000 equity shares

RESTATED CONSOLIDATED FINANCIALS STATEMENT

(All amounts in Indian ₹ in Lakhs, unless otherwise stated)

| Particulars | For the period ended June 2025 | Fiscal 2025 | Fiscal 2024 | Fiscal 2023 |
|--|--------------------------------|-------------|-------------|-------------|
| Total income from operations (net) | 8,403.90 | 26,717.31 | 16,282.75 | 13,739.91 |
| Net Profit / (Loss) before tax and extraordinary items | 569.06 | 1,735.89 | 711.72 | 509.61 |
| Net Profit / (Loss) after tax and extraordinary items | 410.38 | 1,294.32 | 521.86 | 375.06 |
| Equity Share Capital | 1,776.62 | 1,776.62 | 124.88 | 124.88 |
| Reserves and Surplus | 3,573.08 | 3,165.78 | 2,340.98 | 1,819.09 |
| Net worth | 5,349.70 | 4,942.40 | 2,465.85 | 1,943.97 |
| Basic earnings per share (Post- Bonus) (₹) | 2.31 | 7.60 | 3.26 | 2.34 |
| Diluted earnings per share (Post- Bonus) (₹) | 2.31 | 7.60 | 3.26 | 2.34 |
| Return on net worth (%) | 7.67%* | 26.19% | 21.16% | 19.29% |
| Net asset value per share (Post- Bonus) (₹) | 30.11 | 27.82 | 15.38 | 12.13 |

*Not annualized

For further reference related to financial information of the Company, please refer to the chapter titled “Restated Consolidated Financial Statements” beginning on page 180 of RHP.

INTERNAL RISK FACTORS

- Our top ten customers constituted 71.35%, 76.26%, 83.14% and 71.12% of our sales for the period ended June 30, 2025 and for the financial year ended March 31, 2025, March 31, 2024, March 31, 2023 respectively. Absence of large number of customers, dependence on few customers and creating a customer concentration risk which may have an adverse impact on our business operations and financial performance.
- Our Company has not entered into long-term agreements with our customers for purchasing our products nor for the supply of raw materials with our suppliers. We are subject to uncertainties in demand/supply and there is no assurance that these customers and suppliers will continue to purchase

our products or sell raw materials to us or that they will not scale down their orders. This could impact the business and financial performance of our Company.

3. Raw materials constitute a significant percentage of our Company's total expenses. Any increase in prices and any decrease in the supply would materially adversely affect our Company's business.
4. We are required to obtain and/or renew certain registrations from the CIB&RC for our products manufactured in India. We also register our products in overseas jurisdictions through our International Distribution Partners to enable exports to such countries. Any failure to successfully register our products in India or in the international markets may affect our results of operations and financial condition.
5. We have complied with the timely filing requirement for statutory dues but have faced delays in payment due to technical issue.
6. We are party to certain litigation and claims. These legal proceedings are pending at different levels of adjudication before various forums and regulatory authorities. Any adverse decision may make us liable to liabilities/penalties and may adversely affect our reputation, business, and financial status.
7. Perception of non-compliance due to non-reflection of TDS payment on the TRACES Portal
8. We may not be able to avail funding from banks or financial institution for our future working capital requirements. The failure to obtain such financing may adversely affect our ability to grow and our future profitability.
9. The Objects of the Offer for which funds are being raised have not been appraised by any bank or financial institution. The deployment of funds is entirely at the discretion of our management and as per the details mentioned in the section titled "Objects of the Offer". Any revision in the estimates may require us to reschedule our expenditure and may have a bearing on our expected revenues and earnings.
10. Our Company had negative cash flows, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.

For further details on please refer chapter titled 'Risk Factors' beginning on page no. 31 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled "**Outstanding Litigation and Material Developments**" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

| Name of Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges against our Promoters | Material Civil Litigation | Aggregate amount involved (Amount in Lakhs) |
|---|----------------------|-----------------|-------------------------------------|---|---------------------------|---|
| Company | | | | | | |
| By the Company | 18 | - | - | - | 1 | 315.60 |
| Against the Company | - | 10 | 1 | - | - | 137.70 |
| Directors (Other than Promoters) | | | | | | |
| By our Directors | - | - | - | - | - | - |
| Against Directors | - | - | - | - | - | - |
| Promoters | | | | | | |
| By Promoters | - | - | - | - | - | - |
| Against Promoters | - | - | - | - | - | - |
| Group Companies | | | | | | |
| By our Group Companies | - | - | - | - | - | - |
| Against Our Group Companies | - | - | - | - | - | - |
| Subsidiary Company | | | | | | |
| By our Subsidiary Company | - | - | - | - | - | - |
| Against Our Subsidiary Company | - | - | - | - | - | - |
| Key Managerial Personnel | | | | | | |
| By our Key Managerial Personnel | - | - | - | - | - | - |
| Against our Key Managerial Personnel | - | - | - | - | - | - |
| Senior Managerial Personnel | | | | | | |
| By our Senior Managerial Personnel | - | - | - | - | - | - |
| Against our Senior Managerial Personnel | - | - | - | - | - | - |

- A. Brief details of top 5 material outstanding litigations against the company and amount involved –
1. Income Tax Demand of ₹ 69,09,812 (including penalty) raised against the Company for the Assessment Year 2024-2025.
 2. The Joint Commissioner of Customs imposed a redemption fine of ₹50,00,000 and a penalty of ₹10,00,000 on the Company for import violation, which rendered the goods prohibited under Section 2(33) of the Customs Act, 1962. The said amounts are liable to be recovered by encashment of the bank guarantee already furnished amounting to ₹ 79 Lakhs by the Company, in the event of non-payment within 60 days from the date of the order. The Company has filed an appeal against the impugned order on June 05, 2025.
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil
- C. Brief details of outstanding criminal proceedings against Promoters– Nil

For further details, please refer chapter titled “*Outstanding Litigation and Material Developments*” beginning on page 262 of the RHP.

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|---|
| ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL |
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DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 (to the extent notified) and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 (to the extent notified) and the Guidelines issued by the Government of India or the Regulations or Guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992, each as amended or Rules made there under or Guidelines / Regulations issued, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.